## HOUSE BILL 150

## 57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025

## INTRODUCED BY

Jack Chatfield

AN ACT

MAKING AN APPROPRIATION TO THE BOARD OF REGENTS OF NEW MEXICO STATE UNIVERSITY FOR THE NEW MEXICO DEPARTMENT OF AGRICULTURE FOR GRANTS TO ASSIST STATE MEAT PROCESSORS IN FACING ECONOMIC AND TECHNOLOGICAL CHALLENGES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Three million dollars

(\$3,000,000) is appropriated from the general fund to the board of regents of New Mexico state university for expenditure in fiscal years 2026 through 2029 for the New Mexico department of agriculture for grants to assist state meat processors in adapting to new meat processing technologies and changing market dynamics, to ease their regulatory burden, overcome inefficiencies in the meat production chain and continue to make a positive economic impact in their communities. Any

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unexpended or unencumbered balance remaining at the end of fiscal year 2029 shall revert to the general fund.

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